

(OKC)

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Oklahoma County School District No. I-89

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-2020

FILED
OCT 15 2019
State Auditor & Inspector

PRIOR YEAR ESTIMATE OF NEEDS INFORMATION:

Cash Balance 6/30/2019 (per Schedule 4)	\$	18,608,588.55
All funds are invested in money market/sweep accounts		
2018-2019 Excess Assets Over Accrual Reserve(per Sch 5)	\$	2,287,159.99
Net Valuations for 2019	\$	2,268,719,153.00
Number of Mills Levied for 2020		17.63
Gross Taxes Levied for 2020	\$	40,006,369.51
Reserve for Delinquent Taxes for 2019-2020	\$	1,905,065.21

CURRENT YEAR INFORMATION:

Current Ad Valorem Tax Collections	\$	36,288,227.78
Prior Ad Valorem Tax Collections	\$	1,246,081.69

REGISTERED
AUG 28 2019
BY: *Kp*

Oklahoma County School District I-89 NOTICE OF HEARING: 2019-2020 Annual Budget
 June 10, 2019 at 3:00 pm
 District Operations Center, 2500 NE 30th Street, Bldg. #3, Oklahoma City, OK
 Oklahoma County School District I-89 BOARD MEETING:
 June 10, 2019 at 5:30 pm
 Metro Tech, 1900 Springlake Drive, Oklahoma City, OK

CC-00001817401

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**Summary of Estimated Revenues
 APPROPRIATED FUNDS**

OCAS Revenue Source Codes	General Fund 11	Building Fund 21	School Nutrition Fund 22	Capital	Sinking Fund 41	Insurance Fund 86	Total Appropriated Funds
				Improvements Bond Funds 38, 57-59, 75-76			
1000 District Sources of Revenue	83,948,000	23,460,000	712,000	2,530,000	39,253,000	--	149,903,000
2000 Intermediate Sources of Revenue	14,490,000	--	--	--	--	--	14,490,000
3000 State Sources of Revenue	224,612,000	633,000	3,002,000	--	--	--	228,247,000
4000 Federal Sources of Revenue	39,232,000	--	23,706,000	--	--	--	62,938,000
5000 NonRevenue Receipts	360,000	--	--	65,000,000	3,747,000	--	69,107,000
6000 Lapsed Appropriations	1,530,000	600,000	400,000	2,000,000	--	--	4,530,000
Total Revenue from all Sources	364,172,000	24,693,000	27,820,000	69,530,000	43,000,000	--	529,215,000
6110 Prior Year Ending Fund Balance/Equity	30,262,000	2,442,000	367,000	47,688,000	60,846,000	4,834,000	146,439,000
TOTAL BUDGETED REVENUE	394,434,000	27,135,000	28,187,000	117,218,000	103,846,000	4,834,000	675,654,000

Summary of Estimated Expenditures by Object

OCAS Expenditure Object Codes	General Fund 11	Building Fund 21	School Nutrition Fund 22	Capital	Sinking Fund 41	Insurance Fund 86	Total Appropriated Funds
				Improvements Bond Funds 38, 57-59, 75-76			
100 Personnel Services (Salaries)	193,406,000	5,403,000	8,401,000	--	--	--	207,210,000
200 Personnel Services (Employee Benefits)	76,630,000	2,214,000	5,911,000	--	--	--	84,755,000
300 Contracted Services	7,773,000	40,000	37,000	761,000	--	--	8,611,000
400 Purchased Property Services	7,574,000	13,894,000	348,000	45,594,000	--	2,846,000	70,256,000
500 Other Purchased Services	3,895,000	1,566,000	136,000	676,000	--	--	6,273,000
600 Supplies	29,573,000	1,133,000	12,359,000	16,117,000	--	68,000	59,250,000
700 Property	676,000	820,000	162,000	52,404,000	--	1,920,000	55,982,000
800 Other Objects	1,428,000	8,000	43,000	1,668,000	43,923,000	--	47,068,000
900 Other Uses of Funds	38,261,000	--	--	--	--	--	38,261,000
TOTAL BUDGETED EXPENDITURES BY OBJECT	359,216,000	25,078,000	27,397,000	117,218,000	43,923,000	4,834,000	577,666,000

Summary of Estimated Expenditures by Function

OCAS Expenditure Function Codes	General Fund 11	Building Fund 21	School Nutrition Fund 22	Capital	Sinking Fund 41	Insurance Fund 86	Total Appropriated Funds
				Improvements Bond Funds 38, 57-59, 75-76			
1000 Instruction	194,158,000	--	--	7,100,000	--	--	201,258,000
2000 Support Services	126,330,000	11,446,000	--	39,045,000	--	2,212,000	179,033,000
3000 Operation of Non-Instructional Services	507,000	--	27,397,000	--	--	--	27,904,000
4000 Facilities Acquisition & Construction Services	142,000	13,632,000	--	71,073,000	--	2,622,000	87,469,000
5000 Other Uses	38,079,000	--	--	--	43,923,000	--	82,002,000
8000 Repayment	--	--	--	--	--	--	--
TOTAL BUDGETED EXPENDITURES BY FUNCTION	359,216,000	25,078,000	27,397,000	117,218,000	43,923,000	4,834,000	577,666,000

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SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-2020

EXHIBIT "E"

Page 2-A

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2019 - Not Affecting Homesteads (New)						
PURPOSE OF BOND ISSUE:						
General Obligation Bond of 2013						Bonds
Date Of Issue				01/24/2013		
Date Of Sale By Delivery				01/24/2013		
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins				07/01/2015		
Amount Of Each Uniform Maturity				8,750,000.00		
Final Maturity Otherwise:						
Date of Final Maturity				07/01/2018		
Amount of Final Maturity				\$ 8,750,000.00		
AMOUNT OF ORIGINAL ISSUE				\$ 35,000,000.00		
Balance of Accrual						
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy				\$ 35,000,000.00		
Years To Run				5		
Normal Annual Accrual				\$ -		
Tax Years Run				6		
Accrual Liability To Date				\$ 35,000,000.00		
Deductions From Total Accruals:						
Bonds Paid Prior To 6/30/2018				\$ 26,250,000.00		
Bonds Paid During 2018-2019				\$ 8,750,000.00		
Mature Bonds Unpaid				\$ -		
Balance Of Accrual Liability				\$ -		
TOTAL BONDS OUTSTANDING 6/30/2019						
Matured				\$ -		
Unmatured				\$ -		
Coupon Computation:						
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons				Mo.	\$0.00	\$ -
Bonds and Coupons				Mo.	\$0.00	\$ -
Bonds and Coupons				Mo.	\$0.00	\$ -
Bonds and Coupons				Mo.	\$0.00	\$ -
Bonds and Coupons				Mo.	\$0.00	\$ -
Bonds and Coupons				Mo.	\$0.00	\$ -
Bonds and Coupons				Mo.	\$0.00	\$ -
Bonds and Coupons				Mo.	\$0.00	\$ -
Bonds and Coupons				Mo.	\$0.00	\$ -
Bonds and Coupons				Mo.	\$0.00	\$ -
Bonds and Coupons				Mo.	\$0.00	\$ -
Bonds and Coupons				Mo.	\$0.00	\$ -
Bonds and Coupons				Mo.	\$0.00	\$ -
Bonds and Coupons				Mo.	\$0.00	\$ -
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue				\$ -		
Years To Run				\$ -		
Accrue Each Year				\$ -		
Tax Years Run				\$ -		
Total Accrual To Date				\$ -		
Current Interest Earned Through 2018-2019				\$ -		
Total Interest to Levy For 2019-2020				\$ -		
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2018				\$ 87,500.00		
Matured				\$ -		
Unmatured Interest Accrued 2018				\$ 87,500.00		
Interest Earnings 2018-2019				\$ -		
Coupons Paid Through 2018-2019				\$ 87,500.00		
Interest Earned But Unpaid 6/30/2019				\$ -		
Matured				\$ -		
Unmatured Interest Accrued 2019				\$ -		

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-2020

EXHIBIT "E"

Page 2-B

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2019 - Not Affecting Homesteads (New)						
PURPOSE OF BOND ISSUE:						
General Obligation Bond of 2014						Bonds
Date Of Issue						1/23/2014
Date Of Sale By Delivery						1/23/2014
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins						07/01/2016
Amount Of Each Uniform Maturity						12,000,000.00
Final Maturity Otherwise:						
Date of Final Maturity						07/01/2020
Amount of Final Maturity						\$ 12,000,000.00
AMOUNT OF ORIGINAL ISSUE						\$ 60,000,000.00
Balance of Accrual						
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 60,000,000.00
Years To Run						6
Normal Annual Accrual						\$ 10,000,000.00
Tax Years Run						5
Accrual Liability To Date						\$ 50,000,000.00
Deductions From Total Accruals:						
Bonds Paid Prior To 6/30/2018						\$ 24,000,000.00
Bonds Paid During 2018-2019						\$ 12,000,000.00
Mature Bonds Unpaid						\$ -
Balance Of Accrual Liability						\$ 14,000,000.00
TOTAL BONDS OUTSTANDING 6/30/2019						
Matured						\$ -
Unmatured						\$ 24,000,000.00
Coupon Computation:						
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	07/01/2020	\$12,000,000.00	2.000%	12 Mo.	\$240,000.00	\$ 240,000.00
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ -
Years To Run						\$ -
Accrue Each Year						\$ -
Tax Years Run						\$ -
Total Accrual To Date						\$ -
Current Interest Earned Through 2018-2019						\$ 480,000.00
Total Interest to Levy For 2019-2020						\$ 240,000.00
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2018						\$ 360,000.00
Matured						\$ -
Unmatured Interest Accrued 2018						\$ 360,000.00
Interest Earnings 2018-2019						\$ 480,000.00
Coupons Paid Through 2018-2019						\$ 600,000.00
Interest Earned But Unpaid 6/30/2019						\$ 240,000.00
Matured						\$ -
Unmatured Interest Accrued 2019						\$ 240,000.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-2020

EXHIBIT "E"

Page 2-C

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2019 - Not Affecting Homesteads (New)						
PURPOSE OF BOND ISSUE:						
General Obligation Bond of 2015						Bonds
Date Of Issue		6/1/2015				
Date Of Sale By Delivery		1/23/2014				
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins		07/01/2017				
Amount Of Each Uniform Maturity		9,375,000.00				
Final Maturity Otherwise:						
Date of Final Maturity		07/01/2020				
Amount of Final Maturity		\$ 9,375,000.00				
AMOUNT OF ORIGINAL ISSUE		\$ 37,500,000.00				
Balance of Accrual						
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy		\$ 37,500,000.00				
Years To Run		5				
Normal Annual Accrual		\$ 7,500,000.00				
Tax Years Run		4				
Accrual Liability To Date		\$ 30,000,000.00				
Deductions From Total Accruals:						
Bonds Paid Prior To 6/30/2018		\$ 9,375,000.00				
Bonds Paid During 2018-2019		\$ 9,375,000.00				
Mature Bonds Unpaid		\$ -				
Balance Of Accrual Liability		\$ 11,250,000.00				
TOTAL BONDS OUTSTANDING 6/30/2019						
Matured		\$ -				
Unmatured		\$ 18,750,000.00				
Coupon Computation:						
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	07/01/2020	\$9,375,000.00	3.000%	12 Mo.	\$281,250.00	\$ 281,250.00
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue		\$ -				
Years To Run		\$ -				
Accrue Each Year		\$ -				
Tax Years Run		\$ -				
Total Accrual To Date		\$ -				
Current Interest Earned Through 2018-2019		\$ 562,500.00				
Total Interest to Levy For 2019-2020		\$ 281,250.00				
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2018		\$ 283,593.74				
Matured		\$ -				
Unmatured Interest Accrued 2018		\$ 283,593.74				
Interest Earnings 2018-2019		\$ 562,500.00				
Coupons Paid Through 2018-2019		\$ 564,843.75				
Interest Earned But Unpaid 6/30/2019		\$ 281,249.99				
Matured		\$ -				
Unmatured Interest Accrued 2019		\$ 281,249.99				

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-2020

EXHIBIT "E"

Page 2-D

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2019 - Not Affecting Homesteads (New)					
PURPOSE OF BOND ISSUE:					
General Obligations Bonds of 2016					
					Bonds
Date Of Issue	4/25/2016				
Date Of Sale By Delivery	4/25/2016				
HOW AND WHEN BONDS MATURE:					
Uniform Maturities:					
Date Maturity Begins	07/01/2018				
Amount Of Each Uniform Maturity	2,500,000.00				
Final Maturity Otherwise:					
Date of Final Maturity	07/01/2021				
Amount of Final Maturity	\$ 2,500,000.00				
AMOUNT OF ORIGINAL ISSUE	\$ 10,000,000.00				
Balance of Accrual					
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:					
Bond Issues Accruing By Tax Levy	\$ 10,000,000.00				
Years To Run	5				
Normal Annual Accrual	\$ 2,000,000.00				
Tax Years Run	3				
Accrual Liability To Date	\$ 6,000,000.00				
Deductions From Total Accruals:					
Bonds Paid Prior To 6/30/2018	\$ -				
Bonds Paid During 2018-2019	\$ 2,500,000.00				
Mature Bonds Unpaid	\$ -				
Balance Of Accrual Liability	\$ 3,500,000.00				
TOTAL BONDS OUTSTANDING 6/30/2019					
Matured	\$ -				
Unmatured	\$ 7,500,000.00				
Coupon Computation:	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons	07/01/2019	\$2,500,000.00	1.500%	12 Mo.	\$37,500.00
Bonds and Coupons	07/01/2020	\$2,500,000.00	2.000%	12 Mo.	\$50,000.00
Bonds and Coupons				Mo.	
Bonds and Coupons				Mo.	
Bonds and Coupons				Mo.	
Bonds and Coupons				Mo.	
Bonds and Coupons				Mo.	
Bonds and Coupons				Mo.	
Bonds and Coupons				Mo.	
Bonds and Coupons				Mo.	
Bonds and Coupons				Mo.	
Requirement for Interest Earnings After Last Tax-Levy Year:					
Terminal Interest To Accrue	\$ -				
Years To Run	\$ -				
Accrue Each Year	\$ -				
Tax Years Run	\$ -				
Total Accrual To Date	\$ -				
Current Interest Earned Through 2018-2019	\$ 125,000.00				
Total Interest to Levy For 2019-2020	\$ 87,500.00				
INTEREST COUPON ACCOUNT:					
Interest Earned But Unpaid 6-30-2018	\$ 81,250.00				
Matured	\$ -				
Unmatured	Interest Accrued 2018				
Interest Earnings 2018-2019	\$ 125,000.00				
Coupons Paid Through 2018-2019	\$ 143,750.00				
Interest Earned But Unpaid 6/30/2019	\$ 62,500.00				
Matured	\$ -				
Unmatured	Interest Accrued 2019				
	\$ 62,500.00				

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-2020

EXHIBIT "E"

Page 2-E

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2019 - Not Affecting Homesteads (New)						
PURPOSE OF BOND ISSUE:						
General Obligations Bonds of 2017						Bonds
Date Of Issue						4/20/2017
Date Of Sale By Delivery						4/20/2017
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins						07/01/2019
Amount Of Each Uniform Maturity						2,250,000.00
Final Maturity Otherwise:						
Date of Final Maturity						07/01/2022
Amount of Final Maturity						\$ 2,250,000.00
AMOUNT OF ORIGINAL ISSUE						\$ 9,000,000.00
Balance of Accrual						
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 9,000,000.00
Years To Run						5
Normal Annual Accrual						\$ 1,800,000.00
Tax Years Run						2
Accrual Liability To Date						\$ 3,600,000.00
Deductions From Total Accruals:						
Bonds Paid Prior To 6/30/2018						\$ -
Bonds Paid During 2018-2019						\$ -
Mature Bonds Unpaid						\$ -
Balance Of Accrual Liability						\$ 3,600,000.00
TOTAL BONDS OUTSTANDING 6/30/2019						
Matured						\$ -
Unmatured						\$ 9,000,000.00
Coupon Computation:						
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	07/01/2019	\$2,250,000.00	3.000%	12 Mo.	\$67,500.00	\$ 67,500.00
Bonds and Coupons	07/01/2020	\$2,250,000.00	2.000%	12 Mo.	\$45,000.00	\$ 112,500.00
Bonds and Coupons	07/01/2021	\$2,250,000.00	2.000%	12 Mo.	\$45,000.00	\$ 157,500.00
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ -
Years To Run						-
Accrue Each Year						\$ -
Tax Years Run						-
Total Accrual To Date						\$ -
Current Interest Earned Through 2018-2019						\$ 202,500.00
Total Interest to Levy For 2019-2020						\$ 157,500.00
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2018						\$ 253,125.00
Matured						\$ -
Unmatured Interest Accrued 2018						\$ 253,125.00
Interest Earnings 2018-2019						\$ 202,500.00
Coupons Paid Through 2018-2019						\$ 354,375.00
Interest Earned But Unpaid 6/30/2019						\$ 101,250.00
Matured						\$ -
Unmatured Interest Accrued 2019						\$ 101,250.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-2020

EXHIBIT "E"

Page 2-F

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2019 - Not Affecting Homesteads (New)						
PURPOSE OF BOND ISSUE:						
General Obligations Refunding Bonds of 2017 (2004, 2005, and 2009 Bonds)						Bonds
Date Of Issue						6/9/2017
Date Of Sale By Delivery						6/9/2017
HOW AND WHEN BONDS MATURE:						
Uniform Maturities: 07/01/2018 - \$7,380,000; 07/01/2019 - \$5,155,000; 07/01/2020 - \$3,625,000; 07/01/2021 - \$3,655,000;						
Date Maturity Begins 07/01/2022 - \$3,685,000; 07/01/2023 - \$3,710,000; 07/01/2024 - \$3,775,000						07/01/2018
Amount Of Each Uniform Maturity						\$ 4,426,428.57
Final Maturity Otherwise:						
Date of Final Maturity						07/01/2021
Amount of Final Maturity						\$ 3,775,000.00
AMOUNT OF ORIGINAL ISSUE						\$ 30,985,000.00
Balance of Accrual						
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 30,985,000.00
Years To Run						8
Normal Annual Accrual 19-20 - \$3,365,714.29; 20-21 - \$3,395,714.29; 21-22 - \$3,425,714.28; 22-23 - \$3,450,714.28; 22-23 - \$3,515,714.28						\$ 3,365,714.29
Tax Years Run						2
Accrual Liability To Date Includes Unamortized Carryforward collections from defeased bonds						\$ 13,831,428.57
Deductions From Total Accruals:						
Bonds Paid Prior To 6/30/2018						\$ -
Bonds Paid During 2018-2019						\$ 7,380,000.00
Mature Bonds Unpaid						\$ -
Balance Of Accrual Liability						\$ 6,451,428.57
TOTAL BONDS OUTSTANDING 6/30/2019						
Matured						\$ -
Unmatured						\$ 23,605,000.00
Coupon Computation:						
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	07/01/2020	\$3,625,000.00	5.000%	12 Mo.	\$181,250.00	\$ 181,250.00
Bonds and Coupons	07/01/2021	\$3,655,000.00	5.000%	12 Mo.	\$182,750.00	\$ 364,000.00
Bonds and Coupons	07/01/2022	\$3,685,000.00	5.000%	12 Mo.	\$184,250.00	\$ 548,250.00
Bonds and Coupons	07/01/2023	\$3,710,000.00	5.000%	12 Mo.	\$185,500.00	\$ 733,750.00
Bonds and Coupons	07/01/2024	\$3,775,000.00	4.000%	12 Mo.	\$151,000.00	\$ 884,750.00
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Bonds and Coupons				Mo.		
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ -
Years To Run						\$ -
Accrue Each Year						\$ -
Tax Years Run						\$ -
Total Accrual To Date						\$ -
Current Interest Earned Through 2018-2019						\$ 1,142,500.00
Total Interest to Levy For 2019-2020						\$ 884,750.00
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2018						\$ 755,750.00
Matured						\$ -
Unmatured Interest Accrued 2018						\$ 755,750.00
Interest Earnings 2018-2019						\$ 1,142,500.00
Coupons Paid Through 2018-2019						\$ 1,327,000.00
Interest Earned But Unpaid 6/30/2019						\$ 571,250.00
Matured						\$ -
Unmatured Interest Accrued 2019						\$ 571,250.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-2020

EXHIBIT "E"

Page 2-G

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2019 - Not Affecting Homesteads (New)						
PURPOSE OF BOND ISSUE:						
General Obligations Bonds of 2018						Bonds
Date Of Issue						7/5/2017
Date Of Sale By Delivery						7/5/2017
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins						07/01/2020
Amount Of Each Uniform Maturity						11,000,000.00
Final Maturity Otherwise:						
Date of Final Maturity						07/01/2023
Amount of Final Maturity						\$ 11,000,000.00
AMOUNT OF ORIGINAL ISSUE						\$ 44,000,000.00
Balance of Accrual						
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 44,000,000.00
Years To Run						5
Normal Annual Accrual						\$ 8,800,000.00
Tax Years Run						1
Accrual Liability To Date						\$ 8,800,000.00
Deductions From Total Accruals:						
Bonds Paid Prior To 6/30/2018						\$ -
Bonds Paid During 2018-2019						-
Mature Bonds Unpaid						\$ -
Balance Of Accrual Liability						\$ 8,800,000.00
TOTAL BONDS OUTSTANDING 6/30/2019						
Matured						\$ -
Unmatured						\$ 44,000,000.00
Coupon Computation:						
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	07/01/2019	\$11,000,000.00	2.500%	12 Mo.	\$275,000.00	\$ 275,000.00
Bonds and Coupons	07/01/2020	\$11,000,000.00	0.050%	12 Mo.	\$5,500.00	\$ 280,500.00
Bonds and Coupons	07/01/2021	\$11,000,000.00	3.000%	12 Mo.	\$330,000.00	\$ 610,500.00
Bonds and Coupons	07/01/2022	\$11,000,000.00	3.000%	12 Mo.	\$330,000.00	\$ 940,500.00
Bonds and Coupons						
Bonds and Coupons						
Bonds and Coupons						
Bonds and Coupons						
Bonds and Coupons						
Bonds and Coupons						
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ -
Years To Run						-
Accrue Each Year						\$ -
Tax Years Run						-
Total Accrual To Date						\$ -
Current Interest Earned Through 2018-2019						\$ 1,881,000.00
Total Interest to Levy For 2019-2020						\$ 940,500.00
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2018						\$ -
Matured						\$ -
Unmatured Interest Accrued 2018						\$ -
Interest Earnings 2018-2019						\$ 1,881,000.00
Coupons Paid Through 2018-2019						\$ 1,410,750.00
Interest Earned But Unpaid 6/30/2019						\$ 470,250.00
Matured						\$ -
Unmatured Interest Accrued 2019						\$ 470,250.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-2020

EXHIBIT "E"

Page 2-H

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2019 - Not Affecting Homesteads (New)						
PURPOSE OF BOND ISSUE:						
General Obligations Bonds of 2019						Bonds
Date Of Issue						1/24/2019
Date Of Sale By Delivery						1/24/2019
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins						07/01/2021
Amount Of Each Uniform Maturity						5,000,000.00
Final Maturity Otherwise:						
Date of Final Maturity						07/01/2023
Amount of Final Maturity						\$ 5,000,000.00
AMOUNT OF ORIGINAL ISSUE						\$ 15,000,000.00
Balance of Accrual						
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 15,000,000.00
Years To Run						4
Normal Annual Accrual						\$ 3,750,000.00
Tax Years Run						0
Accrual Liability To Date						\$ -
Deductions From Total Accruals:						
Bonds Paid Prior To 6/30/2018						\$ -
Bonds Paid During 2018-2019						-
Mature Bonds Unpaid						\$ -
Balance Of Accrual Liability						\$ -
TOTAL BONDS OUTSTANDING 6/30/2019						
Matured						\$ -
Unmatured						\$ 15,000,000.00
Coupon Computation:	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	07/01/2020	\$5,000,000.00	2.000%	18 Mo.	\$150,000.00	\$ 150,000.00
Bonds and Coupons	07/01/2021	\$5,000,000.00	2.750%	18 Mo.	\$206,250.00	\$ 356,250.00
Bonds and Coupons	07/01/2022	\$5,000,000.00	3.000%	18 Mo.	\$225,000.00	\$ 581,250.00
Bonds and Coupons				Mo.		
Bonds and Coupons						
Bonds and Coupons						
Bonds and Coupons						
Bonds and Coupons						
Bonds and Coupons						
Bonds and Coupons						
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ -
Years To Run						-
Accrue Each Year						\$ -
Tax Years Run						-
Total Accrual To Date						\$ -
Current Interest Earned Through 2018-2019						\$ -
Total Interest to Levy For 2019-2020						\$ 581,250.00
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2018						\$ -
Matured						\$ -
Unmatured Interest Accrued 2018						\$ -
Interest Earnings 2018-2019						\$ -
Coupons Paid Through 2018-2019						\$ -
Interest Earned But Unpaid 6/30/2019						\$ -
Matured						\$ -
Unmatured Interest Accrued 2019						\$ -

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-2020

EXHIBIT "E"

Page 2

PURPOSE OF BOND ISSUE:		Total All
General Obligation Bonds SUMMARY		Bonds
Date Of Issue		
Date Of Sale By Delivery		
HOW AND WHEN BONDS MATURE:		
Uniform Maturities:		
Date Maturity Begins		
Amount Of Each Uniform Maturity	\$	55,301,428.57
Final Maturity Otherwise:		
Date of Final Maturity		
Amount of Final Maturity	\$	54,650,000.00
AMOUNT OF ORIGINAL ISSUE	\$	241,485,000.00
Balance of Accrual	\$	-
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:		
Bond Issues Accruing By Tax Levy	\$	241,485,000.00
Years To Run		
Normal Annual Accrual	\$	37,215,714.29
Tax Years Run		
Accrual Liability To Date	\$	147,231,428.57
Deductions From Total Accruals:		
Bonds Paid Prior To 6/30/2018	\$	59,625,000.00
Bonds Paid During 2018-2019	\$	40,005,000.00
Mature Bonds Unpaid	\$	-
Balance Of Accrual Liability	\$	47,601,428.57
TOTAL BONDS OUTSTANDING 6/30/2019		
Matured	\$	-
Unmatured	\$	141,855,000.00
Requirement for Interest Earnings After Last Tax-Levy Year:		
Terminal Interest To Accrue	\$	-
Years To Run	\$	-
Accrue Each Year	\$	-
Tax Years Run	\$	-
Total Accrual To Date	\$	-
Current Interest Earned Through 2018-2019	\$	4,393,500.00
Total Interest to Levy For 2019-2020	\$	3,172,750.00
INTEREST COUPON ACCOUNT:		
Interest Earned But Unpaid 6-30-2018	\$	1,821,218.74
Matured	\$	-
Unmatured Interest Accrued 2018	\$	1,821,218.74
Interest Earnings 2018-2019	\$	4,393,500.00
Coupons Paid Through 2018-2019	\$	4,488,218.75
Interest Earned But Unpaid 6/30/2019	\$	1,726,499.99
Matured	\$	-
Unmatured Interest Accrued 2019	\$	1,726,499.99

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-2020

Schedule 4, Sinking Fund Cash Statement		
	SINKING FUND	
	Detail	Extension
Revenue Receipts and Disbursements		
Cash on Hand June 30, 2019		\$ -
Investments Since Liquidated	\$ 15,347,128.93	
Prior year reserve for July 1 Principal and Interest Payments Due	\$ 41,826,218.75	
COLLECTED AND APPORTIONED:		
Reserve adjustment from prior year		
Prior Ad Valorem Tax	\$ 1,246,081.69	
2019 Ad Valorem Tax	\$ 36,288,227.78	
Miscellaneous Receipts	\$ 1,400,650.15	
TOTAL RECEIPTS		\$ 96,108,307.30
TOTAL RECEIPTS AND BALANCE		\$ 96,108,307.30
DISBURSEMENTS:		
Coupons Paid	\$ -	
Interest Paid	\$ 4,488,218.75	
Bonds Paid	\$ 40,005,000.00	
Reserve for July 1 Principal and Interest Payments Due	\$ 33,006,500.00	
Issuance Costs	\$ -	
Judgments Paid (See attached Schedule)	\$ -	
Interest Paid on Such Judgments	\$ -	
Investments Purchased Money Market Acct.	\$ 18,608,588.55	
Judgments Paid Under 62 O.S. 1981, Sect 435		
TOTAL DISBURSEMENTS		\$ 96,108,307.30
CASH BALANCE ON HAND JUNE 30, 2019		\$ -

Schedule 5, Sinking Fund Balance Sheet		
	Detail	Extension
	Cash Balance on Hand June 30, 2019	
Investments Since Liquidated & Reserve	\$ 18,608,588.55	
Reserve for July 1 Principal and Interest Payments Due	\$ 33,006,500.00	
Judgments Paid to Recover by Tax Levy	\$ -	
TOTAL LIQUID ASSETS		\$ 51,615,088.55
DEDUCT MATURED INDEBTEDNESS:		
a. Past-Due Coupons	\$ -	
Prior year reserve for July 1 Principal and Interest Payments Due	\$ -	
b. Interest Accrued Thereon	\$ -	
c. Past-Due Bonds	\$ -	
d. Interest Thereon After Last Coupon	\$ -	
e. Fiscal Agent Commission On Above	\$ -	
f. Judgments and Interest Levied for But Unpaid	\$ -	
TOTAL Items a. Through f. (To Extension Column)	\$ -	\$ -
BALANCE OF ASSETS SUBJECT TO ACCRUALS		\$ 51,615,088.55
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT:		
g. Earned Unmatured Interest	\$ 1,726,499.99	
h. Accrual on Final Coupons	\$ -	
i. Accrued on Unmatured Bonds	\$ 47,601,428.57	
TOTAL Items g. Through i. (To Extension Column)		\$ 49,327,928.56
EXCESS OF ASSETS OVER ACCRUAL RESERVES		\$ 2,287,159.99

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-2020

Schedule 6, Estimate of Sinking Fund Needs		
	SINKING FUND	
	Computed By Governing Board	Provided By Excise Board
Interest Earnings on Bonds	\$ 3,172,750.00	\$ 3,172,750.00
Accrual on Unmatured Bonds	\$ 37,215,714.29	\$ 37,215,714.29
Annual Accrual on "Prepaid" Judgments	\$ -	\$ -
Annual Accrual on Unpaid Judgments	\$ -	\$ -
Interest on Unpaid Judgments	\$ -	\$ -
PARTICIPATING CONTRIBUTIONS (Annexations):		
For Credit to School Dist. No.	\$ -	\$ -
For Credit to School Dist. No.	\$ -	\$ -
For Credit to School Dist. No.	\$ -	\$ -
For Credit to School Dist. No.	\$ -	\$ -
Annual Accrual From Exhibit KK	\$ -	\$ -
TOTAL SINKING FUND PROVISION	\$ 40,388,464.29	\$ 40,388,464.29

Schedule 7, 2019 Ad Valorem Tax Account - Sinking Funds			
Gross Value \$			
Net Value \$	2,168,804,021.00	17.74 Mills	Amount
Total Proceeds of Levy as Certified	from all sources		
Additions:			\$ 38,480,190.00
Deductions:			\$ -
Gross Balance Tax			\$ 38,480,190.00
Less Reserve For Delinquent Tax			\$ 1,832,389.98
Reserve for Protest Pending			\$ -
Balance Available Tax			\$ 36,647,800.02
Deduct 2019 Tax Apportioned			\$ 36,288,227.78
Net Balance 2019 Tax in Process of Collection or			\$ 359,572.24
Excess Collections			\$ -

Schedule 8, Sinking Fund Contributions From Other Districts Due To Boundry Changes		
	SINKING FUND	
	Actually Received	Provided For in Budget of Contributing School District
SCHOOL DISTRICT CONTRIBUTIONS		
From School District No.		
From School District No.		
From School District No.		
From School District No.		
From School District No.		
From School District No.		
TOTALS	\$ -	\$ -

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-2020

Investments On Hand June 30, 2019	Since Purchased	Liquidations		Barred by Court Order	Investments On Hand June 30, 2019
		By Collection Of Cost	Amortized Premium		
\$15,347,128.93	\$18,608,588.55	\$15,347,128.93	\$0.00	\$0.00	\$18,608,588.55
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
\$ 15,347,128.93	\$ 18,608,588.55	\$ 15,347,128.93	\$ -	\$ -	\$ 18,608,588.55

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-2020

Schedule 10, Miscellaneous Revenue	
SOURCE	2018-2019 ACCOUNT
	ACTUALLY COLLECTED
1000 DISTRICT SOURCES OF REVENUE:	\$ -
1200 Tuition & Fees	\$ -
1310 Interest Earnings	\$ 590,903.36
1320 Dividends on Insurance Policies	\$ -
5111 Bond Premium	\$ 253,650.01
1340 Accrued Interest on Bond Sales	\$ -
1350 Interest on Taxes	\$ -
1360 Earnings From Oklahoma Commission on School Funds Management	\$ -
1370 Proceeds From Sale of Original Bonds	\$ -
1130 Revenue in Lieu of Taxes	\$ 556,096.78
1300 Earnings on Investments and Bond Sales	\$ 1,400,650.15
1410 Rental of School Facilities	\$ -
1420 Rental of Property Other Than School Facilities	\$ -
1430 Sales of Building and/or Real Estate	\$ -
1440 Sales of Equipment, Services and Materials	\$ -
1450 Bookstore Revenue	\$ -
1460 Commissions	\$ -
1470 Shop Revenue	\$ -
1490 Other Rental, Disposals and Commissions	\$ -
1400 Rental, Disposals and Commissions	\$ -
1500 Reimbursements	\$ -
1600 Other Local Sources of Revenue	\$ -
1700 Child Nutrition Programs	\$ -
1800 Athletics	\$ -
TOTAL	\$ 1,400,650.15
2100 County 4 Mill Ad Valorem Tax	\$ -
2200 County Apportionment (Mortgage Tax)	\$ -
2300 Resale of Property Fund Distribution	\$ -
2900 Other Intermediate Sources of Revenue	\$ -
TOTAL	\$ -
3000 STATE SOURCES OF REVENUE:	
3100 Total Dedicated Revenue	\$ -
3200 Total State Aid - General Operations - Non-Categorical	\$ -
3300 State Aid - Competitive Grants - Categorical	\$ -
3400 State - Categorical	\$ -
3500 Special Programs	\$ -
3600 Other State Sources of Revenue	\$ -
3700 Child Nutrition Program	\$ -
3800 State Vocational Programs - Multi-Source	\$ -
TOTAL	\$ -
4000 FEDERAL SOURCES OF REVENUE:	
4000 Federal Sources of Revenue	\$ -
TOTAL	\$ -
5000 NON-REVENUE RECEIPTS:	\$ -
TOTAL	\$ -
GRAND TOTAL	\$ 1,400,650.15

ESTIMATE OF NEEDS FOR 2019-2020

EXHIBIT "Y" Budget Act for all (FY2020) Funds Approval made on July 15, 2019					
County Excise Board's Appropriation of Income and Revenue	General Fund w/Insurance Fund	Building Fund	Co-op Fund	Child Nutrition Fund	New Sinking Fund (Exc. Homesteads)
Appropriation Approved & Provision Made	\$ 394,434,000.00	\$ 27,135,000.00	\$ -	\$ 28,187,000.00	\$ 40,388,464.29
Appropriation of Revenues:					
Excess of Assets Over Liabilities	\$ 30,262,000.00	\$ 2,442,000.00	\$ -	\$ 367,000.00	\$ 2,287,159.99
Unclaimed Protest Tax Refunds					
Miscellaneous Estimated Revenues	\$ 282,588,859.26	\$ 13,031,783.55	\$ -	\$ 27,820,000.00	\$ -
Est. Value of Surplus Tax in Process					
Sinking Fund Contributions					\$ 38,101,304.30
Surplus Building Fund Cash					
Total Other Than 2020 Tax	\$ 312,850,859.26	\$ 15,473,783.55	\$ -	\$ 28,187,000.00	\$ 2,287,159.99
Balance Required	\$ 74,166,491.58	\$ 10,601,105.86	\$ -	\$ -	\$ 38,101,304.30
Delinquency	\$ 7,416,649.16	\$ 1,060,110.59	\$ -	\$ -	\$ 1,905,065.21
Total Required for 2020 Tax	\$ 81,583,140.74	\$ 11,661,216.45	\$ -	\$ -	\$ 40,006,369.51
Rate of Levy Required and Certified	35.96	5.14	0.00	0.00	17.63

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions and Veterans Exemptions have been deducted in the said School District as finally equalized and certified by the State Board of Equalization for the current year 2019-2020 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
County	Real	Personal	Public Service	Total
This County Oklahoma County	\$ 1,828,518,319	\$ 321,798,117	\$ 118,402,717	\$ 2,268,719,153
Joint County	\$ -	\$ -	\$ -	\$ -
Joint County	\$ -	\$ -	\$ -	\$ -
Joint County	\$ -	\$ -	\$ -	\$ -
Joint County	\$ -	\$ -	\$ -	\$ -
Joint County	\$ -	\$ -	\$ -	\$ -
Joint County	\$ -	\$ -	\$ -	\$ -
Joint County	\$ -	\$ -	\$ -	\$ -
Joint County	\$ -	\$ -	\$ -	\$ -
Joint County	\$ -	\$ -	\$ -	\$ -
Joint County	\$ -	\$ -	\$ -	\$ -
Joint County	\$ -	\$ -	\$ -	\$ -
Joint County	\$ -	\$ -	\$ -	\$ -
Joint County	\$ -	\$ -	\$ -	\$ -
Joint County	\$ -	\$ -	\$ -	\$ -
Total Valuations, All Counties Debt Service Calculation	\$ 1,828,518,319	\$ 321,798,117	\$ 118,402,717	\$ 2,268,719,153

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the above levies therefore as provided by law as follows:

45,163,053

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2019-2020

PRIMARY COUNTY AND ALL JOINT COUNTIES						
Levies Required and Certified: VALUATION AND LEVIES EXCLUDING HOMESTEADS TOTAL REQUIRED FOR 2020 TAX						
County	General Fund	Building Fund	Total Valuation	General	Building	
This County	Oklahoma County	35.96 Mills	5.14 Mills	\$ 2,268,719,153.00	\$ 81,583,140.74	\$ 11,661,216.45
Joint Co.		Mills	Mills	\$ -	\$ -	\$ -
Joint Co.		Mills	Mills	\$ -	\$ -	\$ -
Joint Co.		Mills	Mills	\$ -	\$ -	\$ -
Joint Co.		Mills	Mills	\$ -	\$ -	\$ -
Joint Co.		Mills	Mills	\$ -	\$ -	\$ -
Joint Co.		Mills	Mills	\$ -	\$ -	\$ -
Joint Co.		Mills	Mills	\$ -	\$ -	\$ -
Joint Co.		Mills	Mills	\$ -	\$ -	\$ -
Joint Co.		Mills	Mills	\$ -	\$ -	\$ -
Joint Co.		Mills	Mills	\$ -	\$ -	\$ -
Joint Co.		Mills	Mills	\$ -	\$ -	\$ -
Joint Co.		Mills	Mills	\$ -	\$ -	\$ -
Joint Co.		Mills	Mills	\$ -	\$ -	\$ -
Totals				\$ 2,268,719,153.00	\$ 81,583,140.74	\$ 11,661,216.45

Sinking Fund 17.63 Mills

Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2020 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1991, Section 2869.

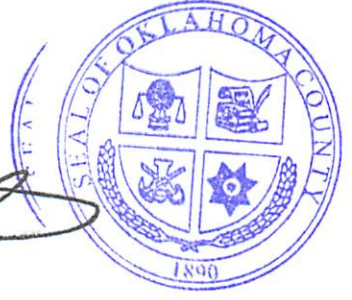
Dated at Oklahoma County, Oklahoma, this the 9th day of October, 2019

Melvin Bombs Jr.
Excise Board Member

Patrick B. Crawley
Excise Board Member

[Signature]
Excise Board Chairman

[Signature]
Excise Board Secretary



Metro Tech VT 22

Oklahoma Co.

Gen Bldg
Sink

10.30
5.15
5.92

October 11, 2019
[Signature]



Affidavit of Publication

Royce Parkhurst, of lawful age, being first duly sworn, upon oath deposes and says that she/he is the Classified Legal Notice Admin, of GateHouse Media Oklahoma Holdings, Inc, a corporation, which is the publisher of *The Oklahoman* which is a daily newspaper of general circulation in the State of Oklahoma, and which is a daily newspaper published in Oklahoma County and having paid general circulation therein; that said newspaper has been continuously and uninterruptedly published in said county and state for a period of more than one hundred and four consecutive weeks next prior to the first publication of the notice attached hereto, and that said notice was published in the following issues of said newspaper, namely:

OKLAHOMA CITY PUBLIC SCHOOLS
73061

<u>AdNumber</u>	<u>Publication</u>	<u>Page</u>	<u>Date</u>
0000488474-01	OC- The Oklahoman	B9	06/06/2019

Subscribed and sworn to be me before this date : 06/06/2019


Notary: Gina Calame Date: 06/06/2019



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